



HYPO

The Mortgage Society of Finland: Hypo Group's January-December 2024

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The Mortgage Society of Finland
Financial Statement Release
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Hypo Group's January-December 2024

The home finance specialist Hypo Group's operations and liquidity remained stable while capital adequacy got stronger

CEO Ari Pauna:

"Focusing on low-risk housing collateralized lending in urbanising Finland still provides stability despite the continuous uncertainty in operating environment. Net interest income, capital adequacy and liquidity remained strong. Non-performing loans and impairment losses remained at low level. During uncertain times, the services of a specialist organization are in demand. There is a strong demand for home financing from us and we respond to the demand comprehensively supported by completely renewed banking technology."

- Operating profit was EUR 8.0 million (EUR 8.5 million 1-12/2023)
- Net interest income was EUR 17.4 million (EUR 18.2 million 1-12/2023)
- Net fee and commission income increased to EUR 5.7 million (EUR 4.7 million 1-12/2023)
- Other income was EUR 1.5 million (EUR 2.1 million 1-12/2023)
- Total costs were EUR 16.6 million (EUR 16.5 million 1-12/2023)
- Non-performing loans remained low at 0.43% of loan book (0.19% 31 December 2023)
- Expected credit losses were 0.01% of the loan book (0.01 % 31 December 2023)
- Common Equity Tier 1 (CET1) ratio, calculated with the standardized approach and the basic indicator approach, was 14.3% (14.2% on 31 December 2023)
- Liquidity Coverage Ratio (LCR) was 183.7% (326.4 % on 31 December 2023)

| GROUP'S KEY FIGURES | | | | |
|--|------------------|------------------|-------------------|-------------------|
| (1000 €) | 1-12/2024 | 1-12/2023 | 10-12/2024 | 10-12/2023 |
| Net interest income | 17 444 | 18 204 | 5 196 | 5 007 |
| Net fee and commission income | 5 655 | 4 697 | 1 498 | 1 172 |
| Total other income | 1 490 | 2 106 | 500 | -559 |
| Total expenses | -16 581 | -16 504 | -4 366 | -4 465 |
| Operating profit | 8 008 | 8 503 | 2 827 | 1 156 |
| Receivables from the public and public sector entities | 2,791,811 | 2,785,973 | 2,791,811 | 2,785,973 |
| Deposits | 1,551,254 | 1,562,999 | 1,551,254 | 1,562,999 |
| Balance sheet total | 3,478,594 | 3,619,094 | 3,478,594 | 3,619,094 |

| | | | | |
|---|-------|-------|-------|-------|
| Return on equity (ROE) % | 4.1 | 4.5 | 5.7 | 2.5 |
| Common Equity Tier 1 (CET1) ratio % | 14.3 | 14.2 | 14.3 | 14.2 |
| Cost-to-income ratio % | 67.0 | 65.5 | 59.6 | 79.8 |
| Non-performing assets % of the loan portfolio | 0.43 | 0.19 | 0.43 | 0.19 |
| LTV-ratio (Loan to Value, average) % | 31.1 | 30.3 | 31.1 | 30.3 |
| Loans / deposits % | 180.0 | 178.2 | 180.0 | 178.2 |
| Liquidity Coverage Ratio (LCR) % | 183.7 | 326.4 | 183.7 | 326.4 |
| Net Stable Funding Ratio (NSFR) % | 115.1 | 112.0 | 115.1 | 112.0 |
| Leverage Ratio (LR) % | 4.3 | 3.9 | 4.3 | 3.9 |

Hypo Group's Financial Statement Release can be accessed at <https://www.hypo.fi/en/hypo-financial-information/>

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About Suomen Hypoteekkiyhdistys

The Mortgage Society of Finland Group is the only nationwide expert organization specialized in home financing and housing in Finland. Hypo Group grants mortgages as well as renovation loans and consumer loans, both secured by residential property collateral, for first-time and other homebuyers. Hypo Group continuously develops new ways and models for housing and home financing.

Read more: www.hypo.fi

Attachments

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