



Inside information, positive profit warning: S-Bank raises its outlook for the 2024

6.9.2024 08:00:00 EEST | S-Bank Plc | Inside information

S-Bank Plc

Inside information

Stock exchange release 6 Sep 2024 at 8.00 am

Inside information, positive profit warning: S-Bank raises its outlook for the 2024

S-Bank Plc is raising its outlook for 2024. The company now estimates that its full-year operating profit will be almost at the same level as in the previous year. Previously, the company expected its full-year operating profit to decline by approximately a quarter from the previous year (EUR 147.4 million).

The raised outlook is based on S-Bank's very strong financial performance during 2024 so far and the refined estimate for the development of net interest income in the latter half of the year. At the same time, S-Bank's result in 2024 will be burdened by the costs related to the Handelsbanken transaction, and, despite some initial positive signs, the development of the operating environment still contains uncertainties.

S-Bank will further comment on its financial performance in connection with the publication of its January–September 2024 Interim Report on 7th November 2024.

Contact persons:

Riikka Laine-Tolonen, CEO

Mika Heikkilä, CFO

Contacts

- S-Pankin viestintä, S-Bank Communications, +358 10 767 9300, viestinta@s-pankki.fi

About S-Bank Plc

S-Bank is a Finnish bank and part of S Group. We exist to give everyone the possibility of a little more wealth. We have more than three million customers and we know their day-to-day life. We bring convenience and value to our customers through our easy-to-use digital services, for example. Being a full-service bank, we offer support to our customers every day and at the turning points in their lives. s-pankki.fi

Attachments

- [Download announcement as PDF.pdf](#)