



S-Bank issues an increase of EUR 100 million in the original amount of its bond

25.9.2024 16:45:00 EEST | S-Bank Plc | Other information disclosed according to the rules of the Exchange

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25 September 2024 at 16.45 (EET)

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S-Bank Plc is issuing an increase of EUR 100 million in the original amount of its bond (tap issue).

The tap issue concerns the Senior Preferred MREL Eligible Notes 1/2024 in the original amount EUR 300 million issued on 8 March 2024 and maturing on 8 March 2028. The tap issue will be combined with the Senior Preferred MREL Eligible Notes 1/2024 (FI4000567102), after which they will form a single bond. After the increase, the capital of the bond will be EUR 400 million.

The issue will take place under S-Bank's EUR 3.0 billion bond programme. The Finnish Financial Supervisory Authority approved the bond programme's Base Prospectus on 16 February 2024 and the supplements on 4 April 2024 and 20 September 2024. The programme's English-language Base Prospectus is available on the S-Bank website at s-pankki.fi/sijoittajille and s-pankki.fi/investors. The final terms and conditions of the bond now being issued will become available in English on the same website.

The purpose of the issue is to meet the minimum requirement for own funds and eligible liabilities (MREL) and to finance the bank's activities.

Riikka Laine-Tolonen, CEO of S-Bank:

"Investor demand for the tap issuance was high and it was clearly oversubscribed."

S-Bank will submit an application for the bond to be listed on Nasdaq Helsinki Ltd.

On the issue Danske Bank A/S, Skandinaviska Enskilda Banken AB (publ) and Landesbank Baden-Württemberg acted as Joint Lead Managers and Bookrunners, and Danske Bank A/S acted as Global Coordinator. Castrén & Snellman Attorneys Ltd acted as Legal Advisor.

Contacts:

Riikka Laine-Tolonen, CEO
Eero Saloranta, Director, Corporate Banking & Treasury

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Contacts

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About S-Bank Plc

S-Bank is a Finnish bank and part of S Group. We exist to give everyone the possibility of a little more wealth. We have more than three million customers and we know their day-to-day life. We bring convenience and value to our customers through our easy-to-use digital services, for example. Being a full-service bank, we offer support to our customers every day and at the turning points in their lives. s-pankki.fi

Attachments

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