

S&P has affirmed AA+/stable outlook/A-1+ rating on the Employment Fund

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Employment Fund Stock Exchange Release July 15, 2024 at 16.00

S&P Global Ratings has affirmed on July 15, 2024, its AA+/stable outlook/A-1+ issuer credit rating on the Employment Fund.

S&P equalizes its ratings on the Employment Fund with the ratings on Finland. The current credit rating of the Republic of Finland from S&P is AA+/stable outlook/A-1+.

The Employment Fund issued on 16 June 2020 two senior unsecured bonds of EUR 600 million each. The first bond was repaid on its due date in June 2023. The second bond is due on 16 June 2027. In 2020 S&P Global Ratings assigned a credit rating of AA+ on these bonds.

Helsinki, 15 July 2024
Employment Fund
Karo Nukarinen
Chief Financial Officer

Additional information:

Janne Metsämäki, Managing Director. tel. +358 40 522 3614
Karo Nukarinen, CFO tel. +358 50 564 0920

Distribution:

NASDAQ OMX Helsinki
Media

www.tyollisyysrahasto.fi

About Työllisyysrahasto

The Employment Fund brings comfort in the changes of the working life. We collect the unemployment insurance contributions that are among other things financing the earnings-related unemployment benefits and urging forward the innovation of learning with the adult education allowance.

Attachments

- [Download announcement as PDF.pdf](#)
- [S&P Global Ratings Employment Fund 2024.pdf](#)