



## Sunborn Gibraltar Ltd - Approval of written procedure and amendments to the terms and conditions of its EUR 60 million bonds with ISIN: SE0010296632

25.7.2024 10:52:40 EEST | Sunborn (Gibraltar) Limited | Other information disclosed according to the rules of the Exchange

Sunborn (Gibraltar) Limited (the "**Company**") today announces the successful completion of the written procedure that was initiated on 28 June 2024 in relation to the Company's outstanding up to EUR 60,000,000 senior secured floating rate bond loan with ISIN SE0010296632 (the "**Bonds**"), regarding certain amendments to the terms and conditions of the Bonds (the "**Proposal**").

A sufficient number of bondholders participated in the written procedure in order to form a quorum, and a requisite majority of the bondholders voted in favour to approve the Proposal.

The terms and conditions of the Bonds, amended to reflect the Proposal, will become effective upon the execution of an amendment and restatement agreement and the satisfaction of certain conditions precedent specified therein, which is expected to occur as soon as possible.

The Notice of Written Procedure is available on the Company's website ([www.sunborn.com/press](http://www.sunborn.com/press)) and on Stamdata ([www.stamdata.com](http://www.stamdata.com)).

### **For further information, please contact:**

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### **About Sunborn (Gibraltar) Limited**

Sunborn Gibraltar is part of the Sunborn Group, which is over 50 years old, privately owned group of companies based in Finland, with decades of experience in the hospitality sector. Sunborn's focus is on the development of luxury spa and yacht hotels, restaurants and other high-quality property.

Sunborn is present at the moment in Finland, Denmark, United Kingdom and Gibraltar. Operations vary from spa resorts and residential communities to hotels and yacht hotels, restaurants, and catering operations in the best locations.

[www.sunborn.com](http://www.sunborn.com)

### **Attachments**

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