



NYAB signs an infrastructure contract worth approximately SEK 319 million

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NYAB Plc

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NYAB announced on 10 May 2024 that it has been awarded a new order by the municipality of Huddinge regarding the expansion of infrastructure, including the construction of roads and water and sewage pipes, worth approximately SEK 319 million (approximately EUR 27 million). Appeal period in accordance with the Swedish Public Procurement Act has now ended and the contract between the parties has been signed.

The project, "Vidja etapp 2 BC" is carried out as an execution contract and takes place in a residential area comprising approximately 9 kilometers of roads and 350 properties. NYAB sees the won order as a result of previous successful projects and that the contract can lead to further successes in this type of infrastructure projects. NYAB is currently in the final stages of completing the Vidja stage 2A project that was awarded for the company by the municipality of Huddinge in December 2021.

"We are very proud of the contract signed, as it is a result of our well-functioning working method for this type of projects. During the years we have worked with Vidja stage 2A, we have refined and streamlined our work model and strengthened the competence within the company, which we can now take advantage of in stage 2BC. It also gives us a strong competitive edge for similar contracts. We are very much looking forward to continuing the excellent collaboration with Huddinge municipality for another four and a half years," says Johan Skoog, Managing Director of Group company NYAB Mälardalen.

The project will begin as soon as possible and is expected to be completed by the end of 2028.

Contacts

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About NYAB Oyj

NYAB enables the progress of society for future generations with extensive experience from complex and challenging projects. We provide services of engineering, construction and maintenance within sustainable infrastructure, industrial construction and renewable energy and therefore contribute to the green transition. We operate in Sweden and Finland within both private and public sector.

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Attachments

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