

# Change in Kempower Corporation's holding of treasury shares

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Kempower Corporation, Company Release, 20.6.2023 at 2.00 p.m. EEST

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#### Change in Kempower Corporation's holding of treasury shares

Kempower Corporation issued 5,789 new shares to its employees in a personnel share issue in October 2021. The issuance of shares was carried out in deviation from shareholders' pre-emptive right (directed issue) in order to engage and retain employees.

Kempower Corporation has redeemed a total of 540 shares subscribed in the personnel share issue from employees whose employment with Kempower Corporation has ended, in accordance with the terms and conditions of the shareholder agreement. The redemption price is EUR 1.8519 per share, which is the original subscription price adjusted by the share split carried out in November 2021.

The shares were redeemed on 20 June 2023. After the transfer, Kempower Corporation holds a total of 125,174 of its own shares.

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## Kempower in brief

We design and manufacture reliable and user-friendly DC fast-charging solutions for electric vehicles. Our vision is to create the world's most desired EV charging solutions for everyone, everywhere. Our product development and production are based in Finland, with the majority of our materials and components sourced locally. We focus on all areas of e-mobility, from electric cars, trucks, and buses to machines and marine. Our modular and scalable charging system and world-class software are designed by EV drivers for EV drivers, enabling the best user experience for our customers around the world. Kempower is listed in the Nasdag First North Growth Market Finland.

#### www.kempower.com

# **Attachments**

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