



Kempower Corporation: Notification on the change of holdings in accordance with the articles of association

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Kempower Corporation, Company announcement, 9 November 2023 at 9.30 a.m. EET

Notification on the change of holdings in accordance with the articles of association

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Kempower Corporation (the "Company") has received a notification pursuant to section 12 of the Company's articles of association from Kemppi Group Oy. According to the notification, the holding of Kemppi Group Oy in the Company's shares and votes decreased below the 2/3 threshold on 9 November 2023.

	% of shares and voting rights	% of shares and voting rights through financial instruments	Total of both in %	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	61.93%	-	61.93%	55,542,920
Position of previous notification	N/A	N/A	N/A	

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Shares and voting rights

Class/type of shares	Number of shares and voting rights		% of shares and voting rights	
	Direct	Indirect	Direct	Indirect
ISIN code				
FI4000513593	34,400,000	-	61.93%	-
SUBTOTAL A	34,400,000		61.93%	

Additional information

Kemppi Group Oy has commented on the transaction in the press release published on 9 November 2023 as follows:

"Kemppi Group is and will remain the largest shareholder of Kempower Oyj even after the transaction, with approximately 61.93% of the shares and votes. Kemppi Group stays committed to the long-term development of Kempower and believes that a broader shareholder base and improved liquidity will increase interest towards the share and support Kempower's value creation. The Kemppi family has owned Kemppi Oy for almost 75 years and we will continue to be the major owner of Kempower. We feel that Kempower's journey has just started, and, hence, we want to be strongly involved as the major owner of Kempower going forward together with other shareholders, Kempower employees, customers, and partners," states **Antti Kemppi**, Chair of the Board, Kemppi Group.

To highlight its commitment to Kempower, Kemppi Group has committed to a lock-up period which will end 360 days after the announced transaction.

Kemppi Group's press release is available at: <https://kemppigroup.com/news-media/>

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About Kempower:

We design and manufacture reliable and user-friendly DC fast charging solutions for electric vehicles. Our vision is to create the world's most desired EV charging solutions for everyone, everywhere. Our product development and production are based in Finland, with a majority of our materials and components sourced locally. We focus on all areas of e-mobility, from electric cars, trucks, and buses to machines and marine. Our modular and scalable charging system and world-class software are designed by EV drivers for EV drivers, enabling the best user experience for our customers around the world. Kempower is listed in the Nasdaq First North Growth Market Finland. www.kempower.com

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Attachments

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