

# Kempower Corporation applies for its shares to be listed on the Official List of Nasdaq Helsinki

4.6.2024 15:00:00 EEST | Kempower Oyj | Other information disclosed according to the rules of the Exchange

Kempower Corporation, Stock Exchange Release, June 4 2024 at 15.00 EEST

### Kempower Corporation applies for its shares to be listed on the Official List of Nasdaq Helsinki

Kempower Corporation ("**Kempower**" or the "**Company**") has today submitted a listing application with Nasdaq Helsinki Ltd ("**Nasdaq Helsinki**") to admit the Company's shares on trading on the Official List of Nasdaq Helsinki (the "**Listing**"). The Listing is conditional upon Nasdaq Helsinki approving the Company's listing application and the Finnish Financial Supervisory Authority approving the listing particulars prepared in connection with the Listing.

Trading in the Company's shares is expected to commence on the Official List of Nasdaq Helsinki on or about June 12, 2024. In addition, the Company has requested its shares to be removed from the First North Growth Market Finland marketplace maintained by Nasdaq Helsinki.

The aim of the contemplated Listing is to enable Kempower to execute its growth strategy. In addition, Kempower expects that the Listing would improve the liquidity of Kempower's shares and provide additional visibility, which would improve Kempower's recognition among the public and business partners and as an employer, and would thus enhance Kempower's competitiveness.

"Now is the right time to take the next step and apply for moving to the Official List of Nasdaq Helsinki. Our growth strategy targets Kempower to be in the global, top five position in DC charging across our main markets by the year 2030. We are set to intensify our efforts, strengthening market activities and expanding our footprint especially in Europe and North America. One concrete example of this is our new North American factory, the official opening of which is taking place in Durham, North Carolina today", says Tomi Ristimäki, CEO, Kempower.

The trading code of the Company's shares, KEMPOWR, and the ISIN code, FI4000513593, will remain unchanged. As of today, Kempower complies with the regulations on the disclosure obligations of companies listed on a regulated market.

Asianajotoimisto White & Case Oy acts as the Company's legal advisor and Carnegie Investment Bank AB, Finland Branch as the financial adviser in connection with the Listing.

#### **Further Information:**

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#### **About Kempower**

We design and manufacture reliable and easy-to-use DC fast charging solutions for electric vehicles. Our vision is to create the world's most desired electric vehicle charging solutions for everyone, everywhere. The development and production of our solutions are carried out in Finland and in the U.S. with the majority of the materials and components are sourced locally. We focus on all areas of e-Mobility, from electric cars, trucks and buses to special machinery and boats. Our modular and scalable charging system and world-class software are designed by EV drivers for EV drivers, providing the best user experience for our customers around the world. Kempower is listed on the Nasdaq First North Growth Market in Finland.

## **Attachments**

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