



Resolutions of Lifeline SPAC I Plc's Annual General Meeting and Board of Directors

19.6.2024 12:30:00 EEST | Lifeline SPAC I Oyj | Decisions of general meeting

Lifeline SPAC I Plc's Annual General Meeting, held on 19 June 2024, adopted the Financial Statements and discharged the members of the Board of Directors and the CEO from liability for the financial period of 1 January–31 December 2023. The Annual General Meeting approved in an advisory resolution the remuneration report of governing bodies.

Resolution on the use of the profit shown on the balance sheet and the distribution of dividend

The General Meeting resolved, in accordance with the proposal of the Board of Directors, that no dividend is distributed for the financial period ended 31 December 2023, and that the result for the financial period is recorded in retained earnings.

The Board of Directors and the Auditor

It was resolved that the number of the members of the Board of Directors shall be five. In accordance with the company's Articles of Association, the sponsors have the right to appoint two Board members and the General Meeting appoints the other three Board members. The company has on 27 May 2024 received a written notice from the sponsors, pursuant to which Timo Ahopelto and Petteri Koponen will act as the sponsor representatives in the company's Board of Directors. The General Meeting resolved to reappoint the current members of the Board of Directors Alain-Gabriel Courtines, Caterina Fake and Irena Goldenberg as members of the Board of Directors.

It was resolved that the members of the Board of Directors are paid remuneration as follows: the Chair of the Board of Directors is paid an annual remuneration of EUR 15,000 and members of the Board of Directors are each paid an annual remuneration of EUR 10,000.

Authorised Public Accounting firm KPMG Oy Ab was re-elected as the Auditor. Authorised Public Accountant Jussi Paski will continue as the Responsible Auditor. The Auditor is paid remuneration in accordance with a reasonable invoice approved by the company.

The organisational meeting of the Board of Directors, held after the Annual General Meeting, re-elected for a new term of office Timo Ahopelto as the Chair and Alain-Gabriel Courtines as the Vice Chair from among the Board members.

ADDITIONAL INFORMATION

CEO Tuomo Vähäpassi, tel. +358 40 736 0676

CFO Mikko Vesterinen, tel. +358 50 521 7908

Lifeline SPAC I in brief

Lifeline SPAC I Plc is a Finnish Special Purpose Acquisition Company founded for corporate acquisitions. We raised capital with an offering and listed on the SPAC segment of the regulated market of Nasdaq Helsinki. Our objective is to carry out an acquisition within 36 months from the listing. We offer investors an opportunity to invest in companies that retail investors or many institutional investors otherwise would not be able to invest in, because these kinds of investments are typically made by later-stage private equity funds. Our aim is to generate profit for shareholders and increase the value of the target company by supporting its growth and development also after the acquisition. Our primary strategic goal is to identify and merge with an unlisted technology-focused Nordic company with high growth potential.

Attachments

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