



Inside information, profit warning: Loihde changes its revenue guidance for the digital development business

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Loihde Plc Company announcement 22 August 2023 at 9:00 p.m. EEST Inside information

Inside information, profit warning: Loihde changes its revenue guidance for the digital development business

Loihde Plc is lowering its revenue guidance for the digital development business since the company has agreed to divest the business operations of its Swedish subsidiary Loihde Advisory AB and the weakening market situation in Finland has increased uncertainty. Loihde will announce the divestment in a press release on 22 August 2023. Loihde Advisory AB is a small company that provides digital development services and its operations have represented only a small part of the service portfolio of Loihde Group. The company has 10 employees.

The guidance on the revenue of the security business remains unchanged. The company's guidance on the Group's adjusted EBITDA also remains unchanged.

Updated guidance for 2023

In 2023, Loihde expects revenue from the security business to increase more than 10% and revenue from the digital development business to remain at approximately the same level as last year or increase.

The Group's adjusted EBITDA is estimated to improve compared to 2022, when it was EUR 10.3 million.

Previous guidance for 2023 (issued 4 March 2023)

In 2023, Loihde expects revenue from the security business to increase more than 10% and from the digital development business to increase more than 10%.

The Group's adjusted EBITDA is estimated to improve compared to 2022, when it was EUR 10.3 million.

The next financial report

Loihde Plc will publish its half-year report on Thursday, 31 August 2023.

Further information

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Loihde enables business continuity. We help our customers to create growth and competitiveness through digitalisation and to protect themselves from physical and cyber threats. Loihde consists of two business areas: security solutions with the brand Loihde Trust and digital development with the brands Loihde Advance, Loihde Factor and Loihde Cloudon. The Group has approximately 900 employees and its revenue in 2022 amounted to EUR 123 million.

Attachments

- [Download announcement as PDF.pdf](#)