



Loihde Plc starts share buyback programme

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Loihde Plc Company announcement 27 June 2024 at 3:45 p.m. EEST

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Based on the authorisation given by the Annual General Meeting on 7 May 2024, the Board of Directors of Loihde Plc has decided to start a share buyback programme. The maximum number of shares to be repurchased is 350,000, which corresponds to approximately 6.1% of the company's shares. However, the amount used for repurchasing shares will be at most EUR 5,000,000.

The shares will be acquired otherwise than in proportion to the shareholdings of the shareholders, by public trading at the market price at the time of acquisition on Nasdaq First North Growth Market Finland maintained by Nasdaq Helsinki Ltd. The share buyback programme will commence on 1 July 2024 at the earliest and end on 14 March 2025 at the latest. The repurchase of the company's shares will be paid for with the company's distributable unrestricted equity.

The purpose of the share buyback programme is to develop the company's financing structure by lowering its equity and using the shares as part of the company's share-based incentive schemes.

Loihde Plc has a total of 5,732,381 shares and votes. Currently, Loihde holds 400 of its own shares.

Further information

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Loihde enables business continuity. We help our customers to gain a sustainable competitive edge through data, AI and digitalisation, to harness the potential of the cloud and to protect themselves against both physical and cyber threats. The combining of these skills is what makes Loihde a unique and comprehensive partner. We are approximately 850 skilled professionals, and our revenue in 2023 amounted to EUR 133 million.

Attachments

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