



Inside information: Loihde initiates change negotiations to improve the company's competitiveness and the efficiency of its support functions

15.1.2025 14:00:00 EET | Loihde Oyj | Company Announcement

Loihde Plc Company announcement, inside information 15 January 2025 at 2 p.m. EET

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Loihde Plc initiates change negotiations aiming at enhancing the company's business competitiveness and profitability and improved operational efficiency.

The change negotiations cover Loihde Group support functions, part of sales and managerial positions in all business units, and part of consultant positions in the business units Data & AI and Digital Services. The change negotiations also include reorganization, such as plans to merge the business units Data & AI and Digital Services. Persons who are primarily engaged in customer work in the business units Security Solutions and Cyber, Cloud and Connect are not included in the change negotiations.

The company estimates that the change negotiations will lead to a maximum of 45 redundancies in the whole Group and a maximum of 40 layoffs in the business units Data & AI and Digital Services. In addition, plans may include changes to the terms and conditions of employment concerning the roles that are in the scope of the change negotiations. The change negotiations are projected to result in savings of approximately 1-2 million euros by 2025.

"Loihde has been built through several acquisitions, and we are now finalising the related synergy benefits in line with the company's strategy and implementing smoother and more cost-effective business processes. We are also restructuring the company to better meet the needs and growth opportunities of the business units", says Loihde's CEO Samu Konttinen.

Loihde is committed to communicating openly with its employees throughout the negotiation process and will report the outcome once the negotiations are concluded.

Loihde will publish its guidance for 2025 in the Financial Statements Release 2024 on 13 February 2025. The change negotiations do not affect the company's mid-term financial targets.

Further information

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Loihde enables business continuity. We help our customers to gain a sustainable competitive edge through data, AI and digitalisation, to harness the potential of the cloud and to protect themselves against both physical and cyber threats. The combining of these skills is what makes Loihde a unique and comprehensive partner. We are approximately 850 skilled professionals, and our revenue in 2023 amounted to EUR 133 million. loihde.com

Attachments

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