

Inside information: Profit warning: Administer lowers its outlook regarding net sales for 2024, guidance for EBITDA will be raised

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Administer lowers its outlook for 2024 concerning net sales. EBITDA margin guidance will be raised. Overall economical situation in Finland has impacted especially staffing services business. The profitability programme measures announced in August 2023 are implemented which focuses on permanent improving profitability.

New outlook for 2024

Administer estimates that its net sales will be EUR 74–76 million and its EBITDA margin will be 7–9% in 2024.

Previous outlook for 2024

Administer seeks to continue growth investments as well as organic and inorganic growth in 2024. Administer estimates that its net sales will be EUR 76–81 million and its EBITDA margin will be 6–9% in 2024.

Administer will publish the business review January–September 2024 on Wednesday 6 November 2024.

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About Administer Oyj

Administer Group is a multi-talent in payroll and financial management services, software services, consulting, personnel and international services. We are the largest salary outsourcing partner in Finland and the leading expert in the fight against the grey economy. Our services are used by more than 5,000 customers, from SMEs to large companies, as well as municipalities and other public sector actors. Founded in 1985, the company is listed on the First North list of Nasdaq Helsinki.

Administer Group consists of payroll management service company Silta Oy, accounting company Administer, business service and employment expert Econia Oy and software company EmCe Solution Partner Oy. In addition, the Group includes other subsidiaries and associated companies.

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Attachments

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