

Arbitration decision concerning the purchase price of the Econia acquisition made in 2022

26.3.2025 14:15:00 EET | Administer Oyj | Company Announcement

Administer Plc – Company release 26 March 2025 at 2:15 p.m.

On 11 November 2022, Administer Plc acquired Econia Oy. After the acquisition, an error was detected in the financial information concerning the object of purchase provided to Administer Plc before the acquisition. As a result, Administer Plc presented the sellers a claim for price reduction. The dispute concerning the price reduction has been processed in arbitration between Administer Plc and Econia Oy's former principal owners.

On 24 March 2025, the Court of Arbitration issued an arbitration decision in which the former principal owners were obligated to pay Administer Plc a total price reduction of EUR 0.7 million and interest on returns and arrears for this amount, and to bear most of the costs of the arbitration proceedings.

The arbitration decision reduces the purchase price of the acquisition, which reduces Econia's purchase price debt and goodwill recognised on Administer's balance sheet by a corresponding amount. The expenses have no impact on the company's profit guidance for 2025.

For further information:

Kimmo Herranen
CEO
Administer Plc
Tel: +358 50 560 6322
kimmo.herranen@administer.fi

Certified advisor:
Evli Oyj
Tel: +358 40 579 6210

About Administer Oyj

Administer Group is a multi-talent in payroll and financial management services, software services, consulting, personnel and international services. We are the largest salary outsourcing partner in Finland and the leading expert in the fight against the grey economy. Our services are used by more than 5,000 customers, from SMEs to large companies, as well as municipalities and other public sector actors. Founded in 1985, the company is listed on the First North list of Nasdaq Helsinki.

Administer Group consists of payroll management service company Silta Oy, accounting company Administer, business service and employment expert Econia Oy and software company EmCe Solution Partner Oy. In addition, the Group includes other subsidiaries and associated companies.

www.administergroup.com

Attachments

- [Download announcement as PDF.pdf](#)