

Notice of Voluntary Total Redemption of unsecured notes due 20 January 2025

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POHJOLAN VOIMA OYJ STOCK EXCHANGE RELEASE 15 November 2024

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Not for release, publication or distribution, in whole or in part, directly or indirectly, in or into the United States, Australia, Canada, Hong Kong, Japan, Singapore or such other countries or otherwise in such circumstances in which the release, publication or distribution would be unlawful.

This notice is made in respect of the EUR 150 million senior unsecured notes issued on 18 November 2019 and due 20 January 2025 (ISIN FI4000410683) (the "**Notes**").

Pohjolan Voima Oyj ("**Pohjolan Voima**") hereby gives notice to the holders of the Notes (the "**Noteholders**") that it will redeem all the outstanding Notes in accordance with Condition 7.2(b) (*Voluntary Total Redemption (Call Option)*) of the terms and conditions of the Notes. The outstanding Notes will be redeemed on 16 December 2024 (the "**Redemption Date**") in accordance with the terms and conditions of the Notes. On the Redemption Date, Pohjolan Voima will pay to the Noteholders a redemption price equal to 100 per cent. of the outstanding nominal principal amount together with any accrued but unpaid interest. Interest on the Notes to be redeemed accrues until (but excluding) the Redemption Date.

This notice of redemption is irrevocable. All the outstanding Notes redeemed by the Pohjolan Voima will be cancelled and de-listed from the official list maintained by Nasdaq Helsinki Ltd.

Pohjolan Voima will use bilateral bank loans to finance the redemption.

Distribution:

Nasdaq Helsinki

www.pohjolanvoima.fi

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About Pohjolan Voima Oyj

Pohjolan Voima is a long-lived Finnish energy company. We are one of Finland's largest energy producers – our production accounts for over 20% of the nation's total electricity production. The electricity we produce is almost completely carbon neutral. We produce electricity and heat at cost price for the needs of our owners – Finnish industrial and energy companies – with reliable and adjustable hydropower, thermal power and nuclear power that ensures security of supply. We are a team of top professionals and are proven as one of Finland's most inspiring workplaces. At Pohjolan Voima, we pride ourselves on doing meaningful work in line with our values, skilfully, reliably, together. We are committed to carbon neutrality and improving biodiversity. Our objective is to create decisive power to strengthen competitiveness and contribute to a better tomorrow. www.pohjolanvoima.fi

Attachments

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