

## Unanimous resolution of the shareholders of Pohjolan Voima Oyj

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POHJOLAN VOIMA OYJ STOCK EXCHANGE RELEASE 21 MAY 2024

### Unanimous resolution of the shareholders of Pohjolan Voima Oyj

All shareholders of Pohjolan Voima Oyj have, without convening a meeting, passed the following unanimous resolutions in accordance with Chapter 5, Section 1, Paragraph 2 of the Finnish Companies Act:

It was recorded that Pohjolan Voima Oyj's Extraordinary General Meeting has, on 28 November 2023, resolved that Pohjolan Voima Oyj (the "Company") will prepare the nullification of the Company's M share series by acquiring all the shares in the Company's M share series from the shareholders of such shares. The acquisition of the M share series will be carried out by reducing the Company's share capital. The shares in the M share series will be nullified after they have come into the Company's possession. The M share series has a reserve for invested unrestricted equity of EUR 4,255,615.80, which shall be returned to the shareholders of the M share series before acquiring the shares in the M share series to the Company.

It was recorded that the Board of Directors of the Company notes that there have been no events after the latest financial statements that would have materially affected the Company's financial position. The Company's liquidity is good, and, according to the Board of Directors' estimate, the distribution of funds does not affect the Company's solvency. It was resolved that a return of capital of EUR 4,255,615.80 from the reserve for invested unrestricted equity of the Company's M share series will be paid to the shareholders of the Company's M share series in proportion to their shareholding.

It was recorded that Kaukaan Voima Oy's Extraordinary General Meeting resolved on 28 November 2023 to reduce the company's share capital by EUR 10,000,000. The Extraordinary General Meeting of the Company issued a binding rule on the reduction on 28 November 2023. As a shareholder of Kaukaan Voima Oy, the Company will receive EUR 5,400,000 as a capital return from the reduction of the share capital of Kaukaan Voima Oy. The corresponding amount will be returned to the shareholders of the Company's G9 share series from the reserve for invested unrestricted equity of the parent company Pohjolan Voima Oyj.

It was recorded that the Board of Directors of the Company notes that there have been no events after the latest financial statements that would have materially affected the Company's financial position. The Company's liquidity is good, and, according to the Board of Directors' estimate, the distribution of funds does not affect the Company's solvency. It was resolved that a return of capital of EUR 5,400,000 from the reserve for invested unrestricted equity of the G9 share series will be paid to the shareholder of the G9 share series.

Other matters related to distribution of funds from the reserve for invested unrestricted equity are resolved by the Board of Directors of Pohjolan Voima Oyj.

Distribution:

Nasdaq Helsinki

[www.pohjolanvoima.fi](http://www.pohjolanvoima.fi)

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### About Pohjolan Voima Oyj

**Pohjolan Voima** is a long-lived Finnish energy company. We are one of Finland's largest energy producers – our production accounts for over 20% of the nation's total electricity production. The electricity we produce is almost completely carbon neutral. We produce electricity and heat at cost price for the needs of our owners – Finnish industrial and energy companies

- with reliable and adjustable hydropower, thermal power and nuclear power that ensures security of supply. We are a team of top professionals and are proven as one of Finland's most inspiring workplaces. At Pohjolan Voima, we pride ourselves on doing meaningful work in line with our values, skilfully, reliably, together. We are committed to carbon neutrality and improving biodiversity. Our objective is to create decisive power to strengthen competitiveness and contribute to a better tomorrow. [www.pohjolanvoima.fi](http://www.pohjolanvoima.fi)

## **Attachments**

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