

Pohjolan Voima Issues EUR 150 Million Senior Unsecured Notes

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POHJOLAN VOIMA OYJ STOCK EXCHANGE RELEASE 29 MAY 2024

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Pohjolan Voima Oyj (“**Pohjolan Voima**”) issues senior unsecured notes of EUR 150 million (the “**Notes**”). The maturity of the Notes is seven years and they mature on 5 June 2031. The Notes carry fixed annual interest of 4,75 percent. The issue price of the notes is 99,936 percent. The offering was allocated to more than 25 investors.

“This 7-year bond is an important part of Pohjolan Voima’s financing structure, diversifying our financing sources in accordance with our financing strategy. It was a pleasure to see the interest of a diverse group of investors in the transaction, despite our almost five-year absence from the bond market. I believe that our strong market position as a producer of sustainable energy and the positive effects of the completion of Olkiluoto 3 on the volume of energy production convinced the investor base and generated a good participation rate in the issue,” says Minna Laakso, Pohjolan Voima’s Chief Financial Officer.

Pohjolan Voima will submit an application to have the Notes listed on the official list of Nasdaq Helsinki Ltd. Pohjolan Voima intends to use the net proceeds of the issue of the Notes for refinancing of existing indebtedness and for general corporate purposes of the group.

Danske Bank A/S and OP Corporate Bank plc acted as joint lead managers for the issue of the Notes.

Distribution:

Nasdaq Helsinki

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About Pohjolan Voima Oyj

Pohjolan Voima is a long-lived Finnish energy company. We are one of Finland’s largest energy producers – our production accounts for over 20% of the nation’s total electricity production. The electricity we produce is almost completely carbon neutral. We produce electricity and heat at cost price for the needs of our owners – Finnish industrial and energy companies – with reliable and adjustable hydropower, thermal power and nuclear power that ensures security of supply. We are a team of top professionals and are proven as one of Finland's most inspiring workplaces. At Pohjolan Voima, we pride ourselves on doing meaningful work in line with our values, skilfully, reliably, together. We are committed to carbon neutrality and improving biodiversity. Our objective is to create decisive power to strengthen competitiveness and contribute to a better tomorrow. www.pohjolanvoima.fi

Attachments

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