



Scanfil changes its Management Team and reporting segments to drive growth and profitability

10.9.2024 09:00:00 EEST | Scanfil Oyj | Changes board/management/auditors

Scanfil plc Stock Exchange Release 10 September 2024 at 9.00 a.m. EEST

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Scanfil changes its Management Team and reporting segments as of 1 January 2025 to drive growth and profitability.

Scanfil adjusts the composition of the management team to accelerate the growth journey and ensure decisions are made close to customers and businesses. The new management team is built around four regions: APAC, Central Europe, Northern Europe, and the Americas. Due to the change and to improve transparency, Scanfil will have four reporting segments as of 1 January 2025.

“New regional Vice Presidents are responsible for their region’s financial targets and operational performance. On top of P&L responsibility, regionality brings us valuable local expertise in M&A and new customer acquisition processes”, says CEO Christophe Sut and continues “This is a growth platform for the company on which we can build larger regional operations. I want to congratulate all the new Management Team members and wish them success in their new positions.”

“I would also like to express my warmest thanks to Timo Sonninen, who has decided to leave the company, after 11 years at Scanfil and wish him a happy retirement”, says CEO Christophe Sut.

Timo Sonninen leaves his COO position in the Management Team on 30 November 2024 and acts as a transformation advisor to the CEO throughout December 2024.

Management Team effective as of 1 January 2025:

Christophe Sut, Chief Executive Officer, will continue in his current role.

Kai Valo, Chief Financial Officer, will continue in his current role.

Anette Mullis, Chief People Officer, announced 28 June 2024

Christina Wiklund, Chief Commercial Officer, will continue in her current role

Riku Hynninen, Chief Technology Officer, responsible for supply chain, sustainability and technology.

Steve Creutz, Vice President of Northern Europe

Christian Kesten, Vice President of APAC

Markku Kosunen, Vice President of Central Europe

Christophe Sut, acting Vice President of Americas

Comparison figures for new reporting segments will be disclosed during the first quarter of 2025 in a separate stock exchange release.

CVs of the new Management Team members are attached and also available:

<https://www.scanfil.com/investors/annual-general-meetings/management-team>

For additional information:

Christophe Sut

CEO

tel. +46 721 51 75 02

christophe.sut@scanfil.com

Pasi Hiedanpää

Director, Investor Relations and Communications

Tel. +358 50 378 2228

email pasi.hiedanpaa@scanfil.com

Scanfil in brief

Scanfil plc is Europe's largest listed provider of electronics manufacturing services (EMS), whose turnover in 2023 amounted to EUR 902 million. The company serves global sector leaders in the customer segments of Industrial, Energy & Cleantech, and Medtech & Life Science. The company's services include design services, prototype manufacture, design for manufacturability (DFM) services, test development, supply chain and logistics services, circuit board assembly, manufacture of subsystems and components, and complex systems integration services. Scanfil's objective is to grow customer value by improving their competitiveness and by being their primary supply chain partner and long-term manufacturing partner internationally. Scanfil's longest-standing customer account has continued for more than 30 years. The company has global supply capabilities and nine production facilities across three continents. www.scanfil.com

Attachments

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