

Bonum Bank Plc's credit ratings affirmed with positive outlook

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Stock Exchange Release, 31 December 2024, at 14.30 EET, Other information disclosed according to the rules of the exchange

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The credit rating agency S&P Credit Ratings (S&P) has affirmed Bonum Bank Plc's issuer credit rating 'BBB' for long-term and 'A-2' for short-term with positive outlook.

The agency recognises that the ratings and the stable outlook on Bonum Bank Plc reflect the franchise and creditworthiness of the wider POP Bank Group further commenting: "The positive outlook on Bonum Bank reflects our base case expectation that in the next 12-24 months the wider POP Bank Group will maintain sound earnings generation capacity even as interest rates decline."

The Bonum Bank's S&P Credit Ratings update is published in www.poppankki.fi.

Bonum Bank Plc is part of the amalgamation of POP Banks and is responsible for providing POP Banks' central credit institution services, obtaining external funding for the POP Bank Group, handling payments and issuing payment cards to the customers of the POP Banks. In addition, Bonum Bank grants unsecured consumer credits and secured debt securities to retail customers.

Bonum Bank Plc

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Attachments

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