

POP Mortgage Bank Plc: POP Mortgage Bank Plc Financial Statements Release 1 January 31 - December 2022

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POP Mortgage Bank Plc, Stock Exchange Release, 15 February 2023 at 10.00 am EET, Financial Statements Release

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POP Mortgage Bank Plc, which is part of the POP Bank Group, recorded a loss of EUR 1.4 million for the reporting period and the balance sheet totaled EUR 268.3 million at the end of the reporting period. POP Mortgage Bank Plc's result is expected to turn positive after the second covered bond has been issued. At the end of the reporting period POP Mortgage Bank Plc's capital ratio was 307.1 per cent.

During the reporting period POP Mortgage Bank Plc established a one billion euro Covered Bond issuance program. In September 2022 POP Mortgage Bank issued its inaugural 250 million euro covered bond.

POP Mortgage Bank Plc received a mortgage banking license in accordance with the Act on Mortgage Banks and Covered Bonds, which entered into force on 8 July 2022, on 30 June 2022.

POP Mortgage Bank Plc's finance statements release and corporate governance report are available on the bank's website www.poppankki.fi/en. POP Mortgage Bank Plc will publish the report of the Board of Directors and financial statements report during week 10.

POP Mortgage Bank Plc

Further information:

Timo Hulkko, CEO, POP Mortgage Bank Plc, Tel: +358 50 089 4008, timo.hulkko@poppankki.fi

Distribution:

Nasdaq Helsinki

Main Media

<https://www.poppankki.fi/en>

POP Mortgage Bank Plc is a subsidiary wholly owned by POP Bank Centre coop and it also belongs to amalgamation of POP Banks. POP Mortgage Bank Plc is responsible for the POP Bank Group's secured funding by issuing covered bonds.

Attachments

- [Download announcement as PDF.pdf](#)
- [POP-Mortgage-Bank-Financial-Statements-Release-1-1-31-12-2022.pdf](#)