



Panostaja's Portfolio Company Grano ends Change Negotiations

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Panostaja's Portfolio Company Grano ends Change Negotiations

Panostaja Oyj's portfolio company Grano has completed the change negotiations in accordance with the Act on Co-operation within Undertakings. Panostaja announced the start of change negotiations on 27.11.2024. The measures agreed in the negotiations will be taken to improve the company's profitability and strengthen the company's competitiveness. As a result of the negotiations, a total of 50 positions will end. The company will make 46 redundancies and 4 job description changes threatened with redundancy. As part of the negotiated solution, it has been agreed that the company has the possibility to lay off personnel for a fixed term, the duration of which varies from two weeks to four weeks. The redundancies are to be implemented as soon as possible. The temporary layoffs will be implemented if necessary, by 31.7.2025 at the latest.

At the beginning of the negotiations, the need for employee reductions was estimated to be 59 positions, including changes in the terms of employment or part-time employment. The scope of the negotiations covered approximately 570 people.

Structural and organisational changes and other cost-saving measures will result in permanent annual cost savings of approximately EUR 3 million. The full cost savings are expected to materialise in the financial year 2026.

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Panostaja is an investment company developing Finnish companies in the growing service and software sectors as an active shareholder. The company aims to be the most sought-after partner for business owners selling their companies as well as for the best managers and investors. Together with its partners, Panostaja increases the Group's shareholder value and creates Finnish success stories. Panostaja has a majority holding in four investment targets. Panostaja's shares (PNA1V) are quoted on the Nasdaq Helsinki Stock Exchange. In the 2024 financial year, the Group's net sales totaled MEUR 134.0.

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Attachments

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