

Wulff renews its organization in Finland

Wulff Group Plc is implementing an organizational restructuring within its Products for Work Environments Segment in Finland to ensure operational efficiency and competitiveness in a changing market environment. The reorganization supports optimal resource allocation and streamlines operational models, enabling the company to respond more flexibly to customer needs and market shifts.

As part of the restructuring, Wulff will initiate change negotiations, affecting 60 employees. The estimated reduction need is up to nine (9) employees. The company estimates that these measures will enhance operational efficiency and have a positive annual impact of approximately EUR 0.7 million on the company's profitability.

WULFF GROUP PLC'S CEO ELINA RAHKONEN:

"As a solution-oriented sales company, it is essential for us to focus our resources where they have the most significant impact on customer experience and its continuous improvement. Streamlining our operations strengthens our foundation for sustainable growth and long-term competitiveness."

In Espoo on March 12, 2025

WULFF GROUP PLC
BOARD OF DIRECTORS

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What Wulff?

A perfect working day with worklife services and products for work environment - responsibly with Wulff. Here you can find today's workplace products: e.g. cafe supplies, real estate and cleaning maintenance products, office and IT supplies, ergonomics, first aid, hygiene, protection and safety products, air purification, and innovative products for construction sites. Our selection also includes high-quality Canon printing and document management services. Our customers also purchase exhibition and event services and the design of commercial spaces from us. It is important for us to constantly develop our selection to be more responsible and our customer experience to be the best in the industry. We are growing strongly in worklife services: accounting services, personnel leasing and our newest industry, consulting. In addition to Finland, the Wulff Group operates in Sweden, Norway and Denmark. Wulff Group Plc is the only listed company in its field in the Nordic countries. The company was founded in 1890 and has been on the stock exchange since 2000. Net sales in 2024 was EUR 102.8 million.