## Wulff's change negotiations have ended

Wulff reformed its workplace products and services businesses in Finland. The aim of the arrangements is to strengthen Wulff's competitiveness and operational efficiency. As a part of the reform, Wulff held change negotiations, involving a total of 48 people. The change negotiations ended on February 20, 2024 and as a result the employment of 9 people will end. The company estimates that the measures will have a positive effect on the result by around EUR 0.5 million annually.

The staff restructuring being implemented is part of the integration of the acquisition of Staples Finland Oy in spring 2021 and will support the positive development of profitability. The integration of the information systems of the Contract Customers Segment in Finland has progressed on schedule, bringing new synergy benefits to the beginning of the year. Combining functions and systems makes it possible to make things more cost-effective than before and to invest in sales and responsibility, which is important for Wulff.

In Espoo on February 20, 2024

WULFF GROUP PLC BOARD OF DIRECTORS

Further information CEO Elina Rahkonen tel: +358 40 647 1444 e-mail: elina.rahkonen@wulff.fi

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